

## Self-Funding ...

The PBAS Group is well qualified to enhance the administrative interests of any plan sponsor embarking on self-funding ... big or small.

*We serve over a million beneficiaries covered by benefit plans that encompass the full range of retirement, life, health and disability programs, plus supplementary unemployment and vacation-pay plans. Within those programs is virtually every configuration of design and accommodation, from self-funded health and dental plans to registered pension programs that function in multiple provinces, to self funded long term disability arrangements, and more.*

## Is Self-Funding The Right Alternative?

The answer is YES if you are ...

- *concerned about the high cost of insurance premiums and related operations;*
- *tired of the annual hassle over group insurance renewals;*
- *looking for more flexibility in plan design; or,*
- *in need of more timely information and reports on the operation of your benefit program.*

The PBAS Group  
Head Office  
61 International Boulevard, Ste.110  
Toronto, ON M9W 6K4  
Phone: 416-674-8612  
Fax: 416-674-8018  
www.pbas.ca



British Columbia: 604-945-7607

Alberta: 403-250-3534

Manitoba: 204-682-6082

Ontario: 416-674-8612

Quebec: 514-856-1779

Newfoundland: 709-754-6633

# FULL SERVICE ADMINISTRATION COAST TO COAST



**BRITISH COLUMBIA**

**ALBERTA**

**MANITOBA**

**ONTARIO**

**QUEBEC**

**NEWFOUNDLAND**



**THE PBAS GROUP**  
ADMINISTRATION • ACTUARIAL • CONSULTING



*Successful self-funding requires administrative expertise.*

Undertaking coverage and claims adjudication for plan members or beneficiaries, especially in today's highly regulated environment, may be unwise for the inexperienced. That is better left to professional firms which specialize in administration. They, the Third Party Administrators ("TPAs"), should have the necessary knowledge, staff expertise and computer technology to efficiently perform the work.

*PBAS is one of the few TPAs with a proven record of expertise.*

Created in 1987, it has grown into the only full-service administrator operating coast-to-coast, serving over one million beneficiaries. At **PBAS**, plan sponsors and participants enjoy a full range of service options including, but not limited to, pension, health, disability, supplementary unemployment and vacation pay. As well, **PBAS** is able to facilitate pay direct drug services, managed drug formularies, stop-loss for extended health, out-of-country emergency medical care insurance and travel assistance services.

Within the various programs managed by **PBAS**, you will find virtually every design configuration available, including those with special demands such as absence from work management and disability rehabilitation, registered pension plans that function in multiple provinces, flex-benefit structures for different kinds of groups and trust-sponsored health-care plans for students from colleges and universities.

*Consistent service quality and cost performance have helped to develop loyal clients.*

This has been achieved through hiring well-qualified staff, continuous training, ongoing investment in the development of sophisticated computer systems for administration and claims adjudication, development of comprehensive control procedures and an effective peer review process.

Centred on its own 'in-house' IT department, **PBAS** protects plan data through real-time backup, off site storage and proper provision for disaster recovery. As well, **PBAS** maintains appropriate insurance coverage against the inadvertent errors or losses that clients might suffer.

**PBAS** is qualified to enhance the administrative interests of any plan sponsor ... big or small ... who is embarking on self-funding to improve the cost effectiveness of their benefit program.

## *Third- Party Administration*

For decades, third-party administration has been a viable solution pursued by many of the country's largest plan sponsors. Now there is rapidly growing interest in this solution among the sponsors of small and mid-sized plans, due to disenchantment over the diminished competition in the group-insurance industry, and the resulting rise in underwriting costs.

As costs rise and actual insurance protection declines, numerous plan sponsors have concluded that they can "go it alone", more cost-effectively.

Plan Sponsors may take control of costs through self-funding strategies, and thereby limit the extra costs that have crept in for inflation, reserves, contingencies, claim-settlement service, record keeping, utilization, experience accounting and general maintenance.

That is how, significant savings may be realized under group disability and healthcare programs ... through self-funding.

